# **LPCAR Newsletter**





June is homeownership

month. For many people, buying a home is the biggest finan-

cial decision they will ever make. It is important to seek help from an experienced Realtor. Using a REALTOR helps to

reduce personal risk and

stress. We can guide our clients

through the process and help to

solve issues as they arise. With-

out an experienced REALTOR,

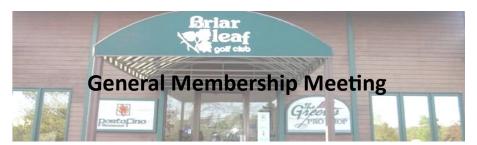
buyers and sellers may make critical errors that leave them

vulnerable to liability as well as

financial loss. Be sure to explain

your value to your clients.

# Letter from the Board President



### Membership Meeting and CE with Instructor Tim Reed

Date: Tuesday, June 11, 2024

Time: 11:30 a.m. CST

Place: Portofino Grill in La Porte

Cost: \$18 with reservations/\$20 for Walk-ins

Program: Scholarship Awards Presentation

YMCA CEO Scott Helmkamp

Understanding Contingencies with Instructor Tim Reed—2 CE hours for all Indiana Brokers and Managing Brokers.



This month we have a few events taking place. The golf outing is June 7th at Briarleaf Golf Course. We hope you have your teams registered and that you're ready to have a great time.

(Continued on page 4)

Make Your Reservations TODAY!

For Reservations: Please contact the Board office at 219-324-8120, online at www.laportecountyrealtors.com or via email at lpcar@lpcar.comcastbiz.net no later than **Friday, June 7, 2024**. Please have your check ready for

our meeting, made payable to LPCAR. Thank you.

Those attending CE Must register online at:

#### https://bit.lv/mtgLPCAR

Sunshine Drawing Pricing: \$1 per ticket or \$5 for 7 tickets and may be included in your check!

**Reservation Policy:** We strongly suggest you make reservations in advance. Any reservation made and not cancelled 2 hours prior to the start of our event will be charged for the cost of the meal. Portofino's is very accommodating with our reservations but we are required to call in a reservation number ahead of time and pay for that number. Thank you for your cooperation in this matter!

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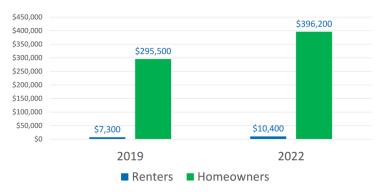


June is National Homeownership Month, when we raise awareness about the benefits of owning a home and the importance of making homeownership more attainable for all Americans.

Every family deserves to have the opportunity to reap the benefits of homeownership—from building generational wealth to building memories for years to come. Members of the National Association of REALTORS® help consumers navigate the homeownership experience, providing critical support and serving as a trusted advisor through one of the biggest financial decisions of their lifetime.

In today's economy, with the rising costs of rent and inflation, it's no surprise that more and more people are considering owning a home versus renting to secure their financial future. The long-term benefits can be substantial despite the up-front costs of purchasing a home.

#### **Wealth Comparison between Owners and Renters**



Source: Median Net Worth from Federal Reserve Survey of Consumer Finance

While renting offers flexibility, homeownership offers numerous wealth-building opportunities that can lead to lasting financial stability. Homeownership helps to build your wealth over time versus renting



### 7 Great Reasons to Own A Home—Share with your potential Clients!

- 1. Appreciation. Historically, real estate has had long-term, stable growth in value and served as a good hedge against inflation. Census data shows the median price of a home jumped from \$172,900 in Q4 2000 to \$417,700 in Q4 2023. That's greater than 6% appreciation per year on average.
- 2. Equity. Money paid for rent is money that you'll never see again, but paying your mortgage month over month and year over year lets you build equity ownership interest in your home.
- 3. Tax benefits. If you itemize deductions on your federal tax return, the U.S. Tax Code lets you deduct the interest you pay on your mortgage, your property taxes (up to \$10,000 according to current tax law), and some of the costs involved in buying a home. Be sure to talk to your accountant to see if it's advantageous for you to itemize.
- 4. Savings. Building equity in your home is a ready-made savings plan. And when you sell, you can generally exclude up to \$250,000 (\$500,000 for a married couple) of gain without owing any federal income tax. The IRS provide guidance on how to qualify for the exclusion.
- 5. Predictability. Unlike rent, your fixed-rate mortgage payments don't rise from year to year. So, as a percentage of your income, your housing costs may actually decline over time. However, keep in mind that property taxes and insurance costs may increase.
- 6. Freedom. The home is yours. You can decorate any way you want and choose the types of upgrades and new amenities that appeal to your lifestyle.
- 7. Stability. Remaining in one neighborhood for several years allows you and your family time to build long-lasting relationships within the community. It also offers children the benefit of educational and social continuity.

### Letter from Board President (continued)

(Continued from page 1)

Immediately following our June 11th CE at Portofinos at 11:30 a.m., a new CE course will be offered from Tim Reed- Understanding Contingencies. Be sure to reserve your spot! In addition, the food drive distribution day will be taking place on June 6th. Thank you to everyone who donated and helped the committee exceed their goal. Lastly, it's never too early to think about the Deserving Children's Auction. Please begin to collect donations for the auction. We are appreciative to all of members who help to ensure success in all that we do.

Samantha Greenwood
2024 LPCAR Board President

# **Mark Your Calendars for our RPAC Fundraising Event!**

In August join us for our RPAC "Sizzle & Bid" Online Auction event. Have fun bidding on some great items. Your winning bid becomes your 2024 RPAC Contribution. Preview days are August 19-20, 2024 and auction opens on August 20th and runs through August 23, 2024. See a few sneak peeks in our flyer! Would you like to donate an item for our auction? Please contact the board office for info.

### 2024 Food Drive Campaign—Goal Surpassed!

On behalf of the entire Food Drive Committee, we would like to thank all of you who donated to our annual food drive and not only helped us reach our goal of \$8000, but also surpassed it with a all-time record breaking amount. With some last minute donations we surpassed the goal and raised \$10,000!!

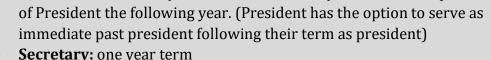
The committee has partnered with Aldi's in La Porte and will use the funds to purchase food items.

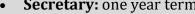
On **June 6, 2024** this food supply will be distributed to 7 area pantries in La Porte County just in time to stock up for the summer. If you have some free time on June 6th, stop by the parking lot of REMAX County Wide 1st to see your donations at work! A big shout out of thanks to Bryon Eigenmann of La Porte County Realty for the use of their truck! Thanks Everyone!!! #REALTORSaregoodneighbors

### 2025 Election of Officers and Directors

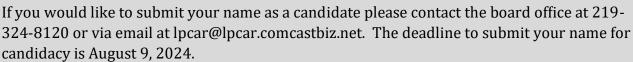
The Association is now seeking candidates for the election of Officers and Directors for 2025. The following positions are available for the October election:

**President-Elect:** one year term, automatically ascends to the position of President the following year. (President has the option to serve as immediate past president following their term as president)





**Local Director**: two year term (one position available): one year term (one position available)



Board of directors ensure that our association runs efficiently and serves the best interests of our members. This includes: attending and participating in meetings and communications to the best of their ability to be present, maintain confidentiality with respect to the board's meetings, promote the goals and interests of the association, and to place the best interests of the association above any personal interests. Please contact the board office with any questions.



# Mark your Calendar! RPAC Bowling Event—July 23, 2024

The La Porte County Association of REALTORS



REALTORS & AFFILIATES!

COME ON OUT FOR A NIGHT

OF FOOD, FUN AND

BOWLING!

\$40/pp includes:

- Bowling
- Shoes
- Pizza & Pop
- Games

There will also be a cash bar and silent auction

To Register and Purchase Tickets visit:

# https://bit.ly/LPCARBowlingForm

Tickets must be paid to secure your spot - due to the nature of the event, no refunds available once payment has been made. Payment will be through the NAR system - M1/NRDS Number required as your username.



When: July 23, 2024 at 5:00 p.m.

Where: City Lanes, 1901 S Woodland Ave. MC 46360

Who: REALTORS, Affiliates and their guests

Why: To support the REALTOR Party and Private Property Rights!

Questions? Please contact any of our RPAC Committee members: Brad Anderson, Julie Wagner, Joy Pawlak, Mike Bilek or Board Office

Contributions to RPAC are not deductible for federal income tax purposes. Contributions are voluntary and are used for political purposes. The amounts indicated are merely guidelines and you may contribute more or less than the suggested amounts. The National Association of REALTORS® and its state and local associations will not favor or disadvantage any member because of the amount contributed or a decision not to contribute. You may refuse to contribute without reprisal. Your contribution is split between National RPAC and IAR in Indiana. Contact IAR for information about the percentages of your contribution provided to National RPAC and Indiana RPAC. The National RPAC portion is used to support federal candidates and is charged against your limits under 52 U.S.C. 30116. Indiana RPAC also accepts corporate contributions, of which a percentage determined by IAR may be eligible for and provided to NAR's Political Advocacy Fund.





Explore the latest tools and products at NAR NXT. Exchange ideas and insights with thousands of fellow attendees. Expand your knowledge. Get ready to Bring On Business, Nov. 8-10. #NARNXT.

Visit: <a href="https://narnxt.realtor/">https://narnxt.realtor/</a> to register, view schedule & travel information.

# **RPAC Bowling Night Fundraiser**







Open to all LPCAR REALTOR and Affiliate members and their families. Your ticket fee becomes part of your 2024 RPAC Contribution.

Register online at: <a href="https://bit.ly/LPCARBowlingForm">https://bit.ly/LPCARBowlingForm</a>

Ticket price is \$40 per person which includes bowling, shoes, pizza & pop, prizes, etc. Payment must be submitted through the payment link provided in the registration form to secure your spot. Your NAR M1/NRDS number is required to access the payment form. Please submit payment for family members under your M1/NRDS number.

Please contact the board office for assistance!

### **Member Benefit**



FOREWARN is a revolutionary application that allows agents to have instant due diligence on prospects. In seconds, with as little information as a phone number or name. LPCAR members can verify a prospect's identity, criminal records, bankruptcies, liens, judgments, address history and property records (state laws vary) all

vary) all in one place, leading to safer and more productive interactions.



This is not only critical for your personal safety and efficiency, but also a benefit to your listing homeowners, providing an added layer of protection for their homes and families through your vetting of prospective buyers. Haven't set up vour account vet? Please contact the board office for more information at 219-324 -8120.

# **REALTOR Safety Self-Defense Opportunity!**



# Realtor Self-Defense Class



### When:

June 12, 2024

### Where:

MAAC Foundation

4201 Montdale Dr, Valparaiso

### **Event Timeline:**

11:30am- Registration 12:00pm- Lunch

1-3:30pm- Instruction

3:30-4:30 - Networking

### **RSVP Required:**

Text Randi 219-246-1672

Or Melissa 219-465-8359 for the sign up link

Please help us support Housing Opportunities by bringing one of the following items:

- Canned Fruit
- Laundry Detergent
- Dish Soap
- Deodorant
- Conditioner
- Toilet Paper

You will learn skills and be able to practice them in one of The MAAC's residential structures!





Hosted by: **Melissa Odar** (Union Home Mortgage) NMLS 1679748 & Randi Webber (Rural 1st) NMLS 469916







# Virtual Online Auction

PREVIEW DAYS: AUGUST 19-20, 2024

**Auction Opens: Tuesday, August** 20, 2024 at 12 noon CST

**Auction Closes: Friday, August** 23, 2024 at 12 noon CST



Southwest:





# OPEN TO ALL REALTOR AND AFFILIATE MEMBERS

- **Lots of Great Items**
- Join the Fun
- Bid online on computer or phone
- **Raise funds for RPAC**

**AUCTION WEBSITE:** https://lpcar.muradbid.com

### **QUESTIONS?**

Please contact the board office at 219-324-8120 or via email:

lpcar@lpcar.comcastbiz.net



Auction items needed! Please contact the board Office if you would like to donate an item!

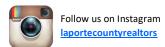
# REALTORS' Political Action Committee

# RPAC: Your Best Investment in Real Estate

Since 1969, the REALTORS® Political Action Committee (RPAC) has promoted the election of pro-REALTORS® candidates across the United States. The purpose of RPAC is clear: REALTORS® raise and spend money to elect candidates who understand and support their interests. The money to accomplish this comes from voluntary contributions made by REALTORS®. These are not members' dues; this is money given freely by REALTORS® in recognition of how important campaign fundraising is to









### **Contact Us**

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LaPorte County Association of REALTORS®

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Ipcar@Ipcar.comcastbiz(dot)net or
Ipcar@frontier(dot)com Visit us on the web
at www.laportecountyrealtors.com

# **June 2024**

Sun		Mon	Tue	Wed	Thu	Fri	Sat
	Board office will be operating remotely on Wednesdays through the end of July.						1
2		3	4 Biggby Give Backall day in La Porte  Board of Director Mtg @11:30 am @Coolspring Branch	5 Office operating remotely	6 Food Drive Distribution Day at REMAX County Wide 1st Parking Lot	7 LPCAR Annual Golf Outing at BriarLeaf Golf Course Office Closed	8
9		10	General Membership Meeting at Portofino at 11:30/CE With Tim Reed	0ffice operating remotely	13	14	15
16	HAPPY FATHER'S DAY	17	18	0ffice operating remotely	Hello Summer	21	22
23		24	25	26  Office operating remotely	27	28	29
30							